

OVERVIEW: PARTY SUCCESS IN A HARD MONEY WORLD

UNDER BCRA¹, THE NATIONAL POLITICAL PARTIES ARE HEALTHY AND ARE ABLE TO GET THEIR MESSAGE OUT TO VOTERS

- In the 2004 cycle, the national parties raised 20% more dollars in hard money (total of over \$1.2 billion) than in hard AND soft money combined in previous elections.

National Party Summary: 2000 and 2004 Cycles (\$ millions).

Party	2000			2004	
	Hard	Soft	Total	Hard	Total
Democrats	212.9	245.2	458.1	580.7	580.7
Republicans	361.6	249.9	611.5	632.5	632.5
Total	574.5	495.1	1,069.6	1,213.2	1,213.2

Source: Federal Election Commission data. The figures for 2000 are through year end. The figures for 2004 are through December 7, 2004. Figures include adjustments for transfers among committees.

DESPITE GREAT CONCERNS BY SOME, BOTH PARTIES WERE ABLE TO COMPETE FINANCIALLY IN A HARD MONEY SYSTEM UNDER BCRA

- Democrats increased their funding by \$120 million
- Republicans increased their funding by \$21 million

UNDER BCRA, THE GAP IN NATIONAL PARTY FINANCING BETWEEN DEMOCRATS AND REPUBLICANS IS THE SMALLEST SINCE 1978

Difference in money raised (in millions) between national Democrats and Republicans

	2000	% gap	2004	% gap
Democrats	\$458.1		\$580.7	
Republicans	\$611.5		\$632.5	
DIFFERENCE	\$153.4	15%	\$51.8	4%

THE NATIONAL PARTIES ADAPTED TO BCRA BY RETURNING TO GRASSROOTS MOBILIZATION AND AN EMPHASIS ON SMALL DONORS

New Individual Donors in Election 2004 (as of June 2004)

Democratic National Committee (DNC)	More than 1 million new donors
Republican National Committee (RNC)	More than 1 million new donors
National Republican Senatorial & Congressional Committees (NRSC & NRCC)	700,000 new donors
Democratic Congressional Campaign Committee (DCCC)	230,000 new donors

Source: Corrado, Anthony. "Party Fundraising Continues Through Mid-Year," Brookings Institution. 8/2/2004.

¹ The Bipartisan Campaign Reform Act of 2002 (BCRA), also known as McCain-Feingold/Shays-Meehan, banned soft money in federal elections and required electioneering communications to be paid for by "hard money."

527 ACTIVITY OVERVIEW: A FEW GROUPS, A FEW DONORS

527s ACTIVE IN THE FEDERAL ELECTIONS RAISED \$336 MILLION IN 2004; 44% OF WHICH WAS FROM 25 WEALTHY INDIVIDUALS.

Donor Overview	Total
14 Democratic-leaning donors	\$106 million
11 Republican-leaning donors	\$40 million
TOTAL:	\$146 million

THE TOP FIVE DEMOCRATIC-LEANING 527s ACTIVE IN THE 2004 FEDERAL ELECTIONS SPENT 77% OF THE MONEY SPENT BY ALL DEMOCRATIC-LEANING 527s (not including labor unions).

Organization	Raised	Spent
America Coming Together - Nonfederal Account	\$78,652,163	\$76,270,931
Media Fund	\$59,394,183	\$54,429,053
MoveOn.org Voter Fund	\$12,517,365	\$21,205,288
New Democrat Network - Non-Federal	\$12,221,608	\$12,194,451
Citizens for a Strong Senate	\$10,848,730	\$10,143,121
TOTAL	\$173,634,049	\$174,242,844

THE TOP THREE REPUBLICAN-LEANING 527s ACTIVE IN THE 2004 FEDERAL ELECTIONS SPENT 73% OF THE MONEY SPENT BY ALL REPUBLICAN-LEANING 527s.

Organization	Raised	Spent
Progress For America Voter Fund	\$44,929,174	\$35,437,204
Swift Boat Vets and POWs for Truth	\$17,068,390	\$22,424,420
Club for Growth (and Club for Growth.net)	\$11,795,254	\$13,322,704
TOTAL	\$73,792,818	\$71,184,328

THE TOP EIGHT-SPENDING 527s IN 2004 ACCOUNTED FOR A TOTAL OF \$245,427,172, WHICH ACCOUNTS FOR 76% OF ALL 527 FEDERAL-ELECTION RELATED SPENDING.